

Republic of the Philippines
PROVINCE OF BATANGAS
MUNICIPALITY OF PADRE V. GARCIA

BALANCE SHEET

As of June 30, 2011

GENERAL FUND

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ASSETS

Current Assets

Cash			
Cash in Vault		274,664.10	
Cash in Bank - Local Currency, Current Account		6,435,189.73	
Cash in Bank - Local Currency, Time Account		<u>1,774,209.10</u>	8,484,062.93

Receivables

Real Property Tax Receivable		965,739.92	
Due from NGAs		2,677.58	
Due from LGUs		2,014.23	
Receivables - Disallowances/Charges		4,482.36	
Other Receivables		<u>579,859.27</u>	1,554,773.36

Inventories

Other Supplies Inventory		1,971,853.95	1,971,853.95
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Property, Plant and Equipment

Land		2,935,876.54	
Land Improvements	16,917,549.83		
Accumulated Depreciation - Land Improvements	<u>823,891.25</u>	16,093,658.58	
Cash at the Beginning of the Period	32,787,090.81		
Office Buildings	<u>1,164,280.40</u>	31,622,810.41	
Accumulated Depreciation - Office Buildings	5,574,040.34		
School Buildings	<u>559,268.43</u>	5,014,771.91	
Accumulated Depreciation - School Buildings	1,286,326.10		
Markets and Slaughterhouses	<u>117,852.50</u>	1,168,473.60	
Accumulated Depreciation - Market and Slaughterhouses	6,914,621.20		
Other Structures	<u>1,098,983.78</u>	5,815,637.42	
Accumulated Depreciation - Other Structures	7,645,558.02		
Office Equipment	<u>1,871,347.03</u>	5,774,210.99	
Accumulated Depreciation - Other Equipment	1,515,350.44		
Furniture and Fixtures	<u>425,430.98</u>	1,089,919.46	
Accumulated Depreciation - Furniture and Fixtures	471,848.00		
IT Equipment and Software	<u>74,111.80</u>	397,736.20	
Accumulated Depreciation - IT Equipment			

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Library Books	378,350.00	
Accumulated Depreciation - Library Books	34,051.50	344,298.50
Agricultural, Fishery and Forestry Equipment	2,600,000.00	
Accumulated Depreciation - Agri.,Fishery & Forestry Equip.	234,000.00	2,366,000.00
Construction and Heavy Equipment	6,718,000.00	
Accumulated Depreciation - Construction and Heavy Equip.	673,860.00	6,044,140.00
Medical, Dental & Laboratory Equipment	1,216,139.25	
Accumulated Depreciation - Medical, Dental & Lab. Equip.	361,757.26	854,381.99
Other Machineries and Equipment	8,416,201.87	
Accumulated Depreciation - Other Machineries & Equip.	527,651.40	7,888,550.47
Motor Vehicles	3,996,315.07	
Accumulated Depreciation - Motor Vehicles	1,637,035.52	2,359,279.55
Artesian Wells, Reservoirs, Pumping Statn. and Conduits		13,539,916.94 103,309,662.56
Other Assets		
Work/Other Animals	158,800.00	1,588,000.00
TOTAL ASSETS >>>		<u>116,908,352.80</u>

LIABILITIES AND EQUITY

LIABILITIES

Payables	42,067.91	
Accounts Payables	593,753.89	
Due to Officers and Employees	1,868,566.06	
Due to National Treasury	281,742.52	
Due to BIR	555,956.38	
Due to GIS	243,310.99	
Due to PAG-IBIG	37,386.58	
Due to PHILHEALTH	57,752.00	
Due to Other NGAs	2,102,471.08	
Due to LGUs	83,190.46	5,866,197.87
Due to Other Funds		
Other Payables		
Guaranty Deposits Payable	884,310.35	
Other Payables	1,516.25	885,826.60

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Deferred Real Property Tax Inc		
Deferred Real Property Tax Income	965,739.92	
Deferred Credit		
Other Deferred Credits	<u>114,906.50</u>	1,080,646.42
EQUITY		
Government Equity	98,396,763.17	
Prior Year's Adjustments	(748,936.90)	
Net Income	11,428,855.64	
Accumulated Depreciation - Motor Vehicles		<u>109,075,681.91</u>
TOTAL LIABILITIES AND EQUITY		116,908,352.80